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FOR IMMEDIATE RELEASE

INVESTMENT PARTNERS ASSET MANAGEMENT INTENDS TO VOTE AGAINST CERTAIN DIRECTORS IN EASTMAN KODAK'S PROXY

Metuchen, NJ, April 5, 2011 -- Investment Partners Asset Management (IPAM) announced today that, in the accounts for which it has voting authority, it intends to vote against the nomination for re-election of the following directors of Eastman Kodak Company:

Antonio Perez – Chairman of the Board

Richard S. Braddock – Presiding Director, Chair of the Executive Compensation Committee

William G. Parrett – Chair of the Audit Committee

Laura D'Andrea Tyson – Chair of the Corporate Governance Committee

Citing a substantial diminution of shareholder value, recent financial ratings downgrades, lucrative pay packages for senior management, the fourth quarter 2010 earnings revision, and failure to separate the Chairman role from the CEO role, Investment Partners Asset Management continues to feel that change is called for in order to unlock shareholder value. In connection with this matter, Gregg Abella of Investment Partners Asset Management stated: "While we may have a relatively small holding for clients in the overall scheme of things, we have a voice none the less. Other shareholders should follow their conscience when voting their proxies, but we, as fiduciaries on behalf of our clients, intend to send a clear message to Kodak's board and management that they should be held accountable for their results."

Accounts managed by IPAM and its affiliates own approximately 202,800 shares of Eastman Kodak, and \$1.1 million face amount of Eastman Kodak's 7% convertible bonds.

About Investment Partners Asset Management

IPAM is an investment management firm, which adheres to a combination of value investing, special situation participation, as well as seeking to exploit inefficiencies created by fluctuations and volatility of securities prices to obtain long-term investment gains. Founded in 1995, IPAM manages investments for individuals and families, businesses, and non-profit organizations applying their comprehensive approach balanced with research and insight. For more information about IPAM, please visit their website at www.investmentpartners.com.

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